

Village of Perrysville 2011 Income Tax Return

CALENDAR YEAR TAXPAYERS FILE ON OR BEFORE APRIL 17, 2012
FISCAL AND PARTIAL YEARS, FILE WITHIN 4 MONTHS FROM END OF PERIOD

FISCALS: TAXABLE PERIOD FROM _____ TO _____

S.S.N./F.I.D.#

ACCOUNT #

AUDITED BY:

THE INCOME TAX OFFICE IS LOCATED AT 156 N. WATER ST., LOUDONVILLE
PHONE 419-994-3282 FOR ASSISTANCE
MAIL RETURNS TO P.O. BOX 115, LOUDONVILLE, OH 44842

THIS RETURN IS FOR BOTH INDIVIDUALS AND BUSINESSES

IF THE ADDRESS CAPTION IS NOT CORRECT, PLEASE MAKE NECESSARY CHANGES

TAX OFFICE USE ONLY

PAID WITH THIS RETURN

2011 FINAL RETURN \$ _____

2012 DECLARATION \$ _____

TOTAL REMITTANCE \$ _____

DATE RECEIVED _____

CASH CHECK MONEY ORDER PARTIAL PMT. NO PMT.

1. Gross wages, salaries, tips and other compensation: use largest wage on W-2 (USE W-2 WAGE SUMMARY WORKSHEET ON BACK OF FORM)	1						
Proceed To Line 5 if all income is from W-2 wages. (Attach all W-2's)							
2. a. Profit or loss from business (Sole proprietor, corporation or partnership must attach copies of appropriate Federal Schedules and/or forms to substantiate income/loss as shown on this Return)	2a.						
b. Rental Income (Attach Federal Schedule E)	2b.						
Total				2			
3. Adjustments: a. Partial year liability: Explain	3a.						
b. Corporations - Schedule Y	3b.						
c. Employee business expenses: Line 26 of Federal Schedule A	3c.						
Total				3			
4. a. Total income (Line 1 plus line 2, plus or minus line 3) (If line 2 is a loss, it may not be deducted from line 1)	4a.						
b. Allocation _____% at of line 4a. (Complete Schedule Z - Business Return Only)	4b.						
Total Taxable Income				4			
5. Tax computation: Taxable Income Tax Rate							
a. \$ _____ x _____ 1%							
Total Tax				5			
6. Credits: a. PERRYSVILLE TAX WITHHELD BY EMPLOYERS	6a.						
b. Income tax paid to other municipalities (Not to exceed .5% per W-2)	6b.						
Total Credit				6			
7. ADJUSTED PERRYSVILLE INCOME TAX (LINE 5 LESS LINE 6)							7
8. Payments on 2011 Declaration of Estimated Perrysville Tax							8
9. Balance (Line 7 less line 8)							9
10. Penalty: a. 10% of line 9 for late final (\$25 minimum) (\$25 late fee if no tax due)	10a.						
b. Interest 1% Per Month (See Instructions)	10b.						
Total Penalty				10			
11. Amount due or overpayment (Line 9 plus line 10 if applicable)							
12. Distribution of overpayment: a. Credit to next year (Greater than \$2.00)	12a.						
b. Refund (Greater than \$2.00)	12b.						
2011 TAX DUE							

2012 DECLARATION OF ESTIMATED PERRYSVILLE, OHIO INCOME TAX REQUIRED IF LINE 7 ABOVE IS GREATER THAN \$50.00

For the period from January 1, 2012 through December 31, 2012. File On Or Before April 17, 2012. Fiscal Period From _____ through _____ File within 4 Months

13. Total Income subject to tax \$ _____ Multiply by tax rate of _____ 1%	13					
14. Less expected tax credits: a. PERRYSVILLE TAX WITHHELD	14a.					
b. Withheld for another city (not to exceed .5%)	14b.					
Total				14		
15. Net Estimated Tax (Line 13 less line 14)						15
16. Less overpayment from line 12(a) Credit to next year						16
17. Balance						17
18. Amount paid with this declaration (not less than 1/4 of line 17)						18
2012 1st Qtr. TAX DUE						
19. AMOUNT ENCLOSED: a. 2011 TAX DUE (Line 11)	19a.					
b. 2012 1st. Qtr. TAX DUE (Line 18)	19b.					
TOTAL AMOUNT DUE						19

NOTE: 1/4 of Declaration payment is due on April 17. Next Billing due dates: June 30, Sept. 30, and December 31. MAKE CHECKS PAYABLE TO PERRYSVILLE INCOME TAX.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer other than taxpayer is based on all information of which preparer has any knowledge.

Date	Signature of Taxpayer	Phone No.	Taxpayer Social Security No. F.I.D. No. (Business Only)	Signature of Tax Preparer
Date	Signature of Spouse (If Joint Return, Both Must Sign)	Spouse Social Security No.	Phone No.	Date

I (We) authorize the Income Tax Department to discuss my return and enclosures with the preparer above. Initial here _____

If you have moved since your previous return was filed, give date moved into Perrysville _____ or out of Perrysville _____ - If you have changed place of employment, give current employer _____ and effective date _____. Show any change to the right of that preprinted on the front of this form.

Thank You

Do you own rental property?

Yes No

Location: _____

Do you rent your residence:

Yes No

Landlord: _____

W-2 WAGE SUMMARY WORKSHEET

EMPLOYER	GROSS WAGES (LARGEST WAGE ON W-2)	PERRYSVILLE INCOME TAX WITHHELD	TAX PAID TO ANOTHER CITY (CREDIT NOT TO EXCEED .5%)
TOTALS:			
	Carry to Line 1	Carry to Line 6a	Carry to Line 6b

SCHEDULE Y Reconciliation with Federal Income Tax Return

(SCHEDULES Y AND Z PERTAIN TO BUSINESSES ONLY - NOT TO BE USED BY INDIVIDUALS.)

- INCOME PER FEDERAL RETURN ATTACHED \$ _____
- A. ITEMS NOT DEDUCTIBLE (From Line M Schedule Y Below) Add _____
- B. ITEMS NOT TAXABLE (From Line Z Schedule Y Below) Deduct _____
- C. ENTER EXCESS OF LINE 2A or 2B \$ _____
- ADJUSTED NET INCOME (Line 1, Plus or Minus Line 2C) \$ _____

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT DEDUCTIBLE	DEDUCT
A. Capital losses deducted \$ _____	_____	N. Capital gains from sale exchange or other disposition	_____
B. Expenses attributable to non-taxable income	_____	O. Interest earned or accrued.....	_____
C. City or state income taxes.....	_____	P. Dividends	_____
D. Net operating loss deduction per Federal Return	_____	Q. Income from patents and copyrights If subject to Ohio Intangible Tax	_____
E. Payments to partners	_____	R. Other income exempt from City Tax (explain)	_____
F. Sick pay not included in Line 1 above	_____	_____
G. Contributions (Not a business expense)	_____	_____
H. Other expenses not deductible (explain).....	_____	Z. TOTAL DEDUCTIONS (enter as Line 2B above)	\$ _____
M. TOTAL ADDITIONS (enter as Line 2A above).....\$ _____	_____		

SCHEDULE Z Business Allocation Formula

	a. LOCATED EVERYWHERE	b. LOCATED IN THIS MUNICIPALITY	c. PERCENTAGE (b. divided by a.)
STEP 1. AVERAGE VALUE OF REAL & TANGIBLE PERSONAL PROPERTY	_____	_____	
GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8	_____	_____	
TOTAL STEP 1	_____	_____	_____ %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED (SEE INSTRUCTIONS)	_____	_____	_____ %
STEP 3. WAGES, SALARIES, AND OTHER COMPENSATION PAID	_____	_____	_____ %
4. TOTAL PERCENTAGES			_____ %
5. AVERAGE PERCENTAGE (Divide Total Percentages by Number of Percentages Used)			Carry to Line 4b. _____ %

INSTRUCTIONS FOR COMPLETING RETURN

In accordance with Perrysville Village Ordinance #855, **all residents age 18 and older of the Village are required to file a tax return.**

Exempt from Village Tax: Military pay for active service in the armed forces, welfare payments Social Security, pensions, unemployment compensation, alimony. Interest, dividends and capital gains. Compensation to employed persons **under 18** years of age.

LINE 1. Complete the W-2 Summary Worksheet. Report the total gross wages on line 1 (attachment of W-2's required).

LINE 2 a. Business Income: Attach all applicable Federal Schedules or Returns to substantiate the profit or loss claimed. Deductions for commissions, subcontractors, etc. must be supported with copies of 1099's or a list with names, addresses, social security numbers and the amount paid to each.

NOTE: Business losses cannot be deducted from earned income shown on line 1.

b. Rental Income: Federal Schedule E must be attached.

LINE 3. a. Partial year liability - Show dates and reason.
b. Corporations - Reconciliation with Federal Return.
c. Employee Business Expense: Deduction limited to line 26 on Federal Schedule A; Federal Forms 2106 and Schedule A must be attached to support deduction.

LINE 4. a. Line 1 plus line 2, plus or minus line 3. **NOTE:** If line 2 is a loss, it may not be deducted from line 1.
b. Business return only - Complete Schedule Z.

LINE 5. Carry taxable income to line 5a, multiply by 1%. Show total tax on line 5.

LINE 6. a. Tax withheld by your employer and paid to Perrysville.
b. .5% maximum deduction as computed on W-2 Summary Worksheet. If you are a Perrysville resident and your income is earned in and taxed to another city, do not enter taxes in excess of .5%, per W-2.

LINE 7. Subtract line 6 credits from line 5 tax.

LINE 8. Amount you have on your account to apply to the tax due.

LINE 9. Tax due: Carry to line 11 if filed by due date.

LINE 10. a. For a return filed after due date: A penalty of 10% of the tax due (Minimum of \$25.00) or \$25.00 for failure to file on time if no tax is due.
b. Interest will be assessed at 1.0% per month, 12% per annum.

LINE 11. Enter amount due. **PAYMENT MUST ACCOMPANY RETURN.** If tax due is under \$2.00 - no payment is required but return must still be filed. **PLEASE DO NOT STAPLE CHECKS TO RETURN.**

LINE 12. Overpayment: a. Can be credited to next year's tax liability: Carry to line 16.
b. Refund of overpayment (\$2.00 minimum). Proper attachments required.

NOTE: Declaration is required if the estimated tax is expected to exceed \$50.00 and must be filed within 120 days of becoming liable.

LINE 13. Estimated gross income before payroll deductions and/or estimated net profits multiplied by 1%.

LINE 14. See line 6 of Final Return instructions.

LINE 15. Estimated tax less applicable credits.

LINE 16. 2011 overpayment may be applied to estimated tax due.

LINE 17. Balance.

LINE 18. 2012 first quarter payment.

LINE 19. This is the amount you must pay with this return.

Please sign return.

Hints to Improve Accuracy

1. Do not use school tax as a credit on your village tax return.
2. File on or before April 17.
3. Be sure to attach all supporting schedules.

Extensions of Time to File - Extensions must be requested by submitting a copy of Federal Extension which must be postmarked by the due date. Automatic extensions from the Internal Revenue Service are not recognized by the Village of Perrysville.

Under Authorization of Section 5747.18 of the Ohio Revised Code, the Village of Perrysville may have obtained information from the Ohio Department of Taxation that you filed an Ohio Income Tax Return.